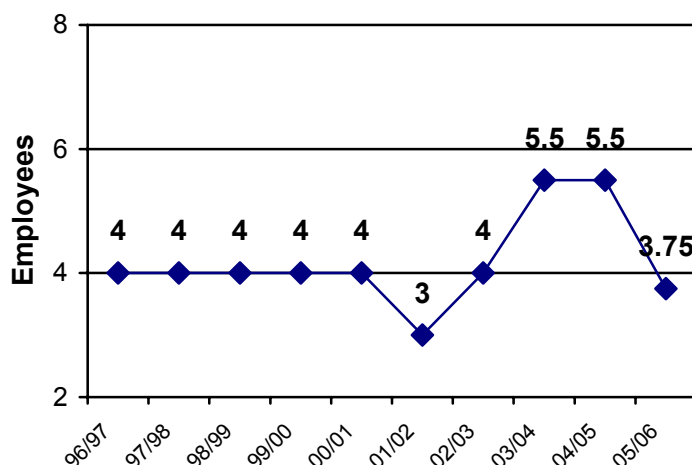


MISSION STATEMENT

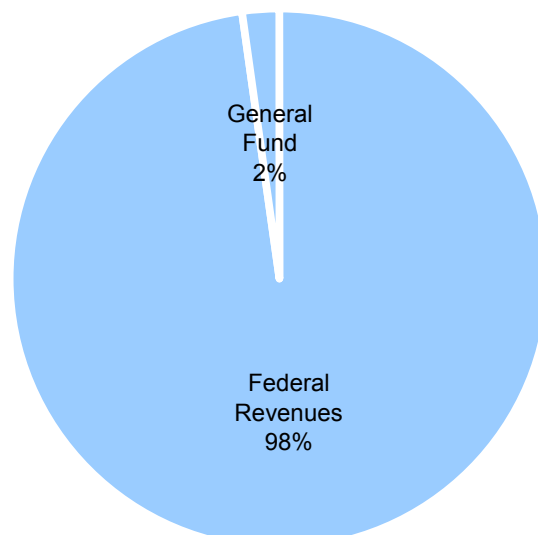
The mission of Community Development is to enhance the quality of life for San Luis Obispo County through programs to provide affordable housing, economic development opportunities, and public improvements to benefit the communities that we serve.

	2003-04	2004-05	2005-06	2005-06	2005-06
<u>Financial Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>
Revenues	\$ 5,796,191	\$ 4,952,842	\$ 4,476,066	\$ 4,576,066	\$ 4,575,916
Fund Balance Available	\$ 18	\$ 18	\$ 0	\$ 0	\$ 0
Cancelled Reserves	0	0	0	0	0
Total Financing Sources	<u>\$ 5,796,209</u>	<u>\$ 4,952,860</u>	<u>\$ 4,476,066</u>	<u>\$ 4,576,066</u>	<u>\$ 4,575,916</u>
Salary and Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Services and Supplies	437,088	390,466	295,000	395,000	395,000
Other Charges	5,359,104	4,562,545	4,181,066	4,181,066	4,180,916
Fixed Assets	0	0	0	0	0
Gross Expenditures	\$ 5,796,192	\$ 4,953,011	\$ 4,476,066	\$ 4,576,066	\$ 4,575,916
Contingencies	0	0	0	0	0
New Reserves	0	0	0	0	0
Total Financing Requirements	\$ 5,796,192	\$ 4,953,011	\$ 4,476,066	\$ 4,576,066	\$ 4,575,916

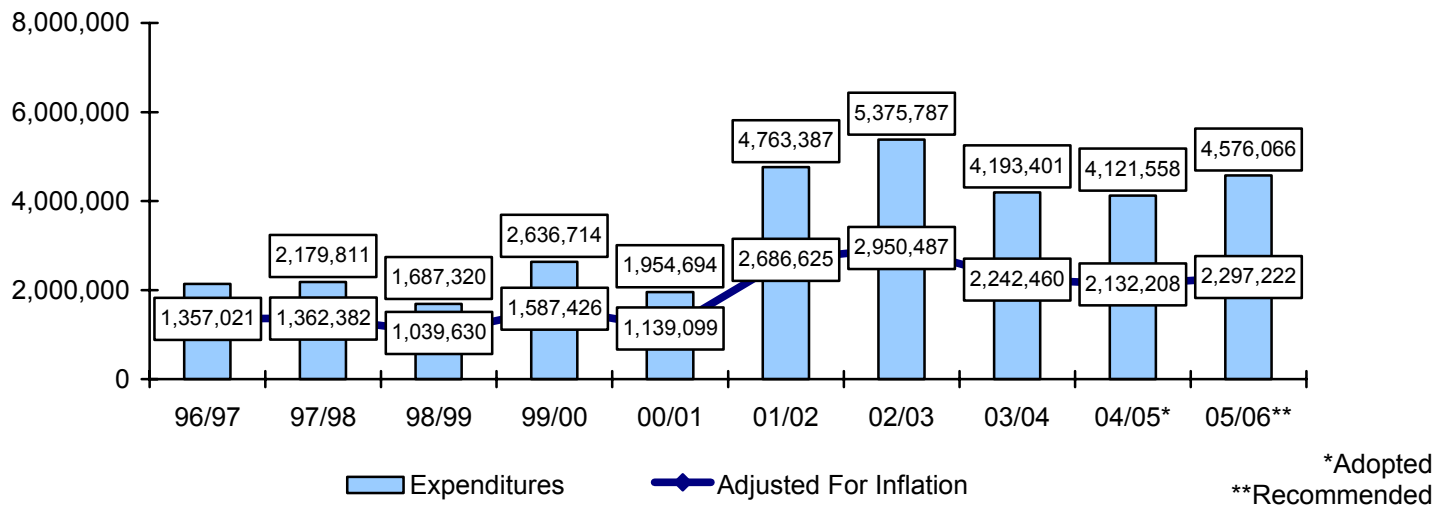
Number of Employees
(Full Time Equivalent)



Source of Funds



10 Year Expenditures Adjusted For Inflation



SERVICE PROGRAM

Note: Staffing for these programs are provided within Fund Center 142 (formerly Budget Unit 2800), the Planning and Building Department, and Fund Center 180, the Department of Social Services.

Federal Department of Housing and Urban Development (HUD) Funded Community Development Block Grants (CDBG)

Provides funding for a variety of community development activities provided they 1) benefit primarily lower-income persons, or 2) aid in the prevention of slums or blight.

Total Expenditures: \$2,386,689 Total Staffing (FTE): 2.2

Home Investment Partnership Act (HOME) Funds

Provides for a variety of affordable housing opportunities for lower-income households such as mortgage and rent assistance.

Total Expenditures: \$1,427,299 Total Staffing (FTE): 1.0

Federal Emergency Shelter Grants (ESG)

Provides funding for operations of one or more shelters, homeless day center, and domestic violence shelters.

Total Expenditures: \$92,396 Total Staffing (FTE): 0.15

American Dream Downpayment Initiative (ADDI) Funds

Provides for downpayment assistance to lower-income households purchasing their first homes.

Total Expenditures: \$195,441 Total Staffing (FTE): 0.15

Supportive Housing Program (SHP) Funds

Provides funding for case management services and transitional housing to homeless persons.

Total Expenditures: \$374,241 Total Staffing (FTE): 0.25

General Fund Support for the Economic Vitality Corporation (EVC)

Provides funding for economic development services provided through the nonprofit EVC.

Total Expenditures: \$100,000 Total Staffing (FTE): 0.10

DEPARTMENT COMMENTS**Goal for FY 04/05 Budget and Examples of Results**

Goal: Promote a healthy, stable economy and a full range of housing opportunities for all residents of San Luis Obispo County.

Pending housing developments are expected to result in provision of 223 affordable housing units for very low-, low- and moderate-income households.

Goal for FY 05/06 Budget and Anticipated Results

Goal: Promote a healthy, stable economy and a full range of housing opportunities for all residents of San Luis Obispo County.

Housing developments are expected to result in provision of 194 affordable housing units for very low-, low- and moderate-income households during the 2005-06 fiscal year.

COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

Recommended funding for the Community Development Programs reflect a full accounting of Federal Funds received and transferred to participating cities, in compliance with the General Accounting Standards Board rules. In addition, this is the first year in which General Fund money provided to the Economic Vitality Corporation (EVC) has been integrated into this budget unit. Previously, this grant was included in Contributions to Outside Agencies (formerly Budget Unit 2080).

Overall, revenues and expenses are increasing by 11% (or approximately \$454,500). This is due to adding \$100,000 for the EVC, the new program called American Dream Down Payment Initiative (funded at \$195,441) and a \$163,000 increase in the Supportive Housing Program grant. Allocations for other programs, including the Community Development Block Grant, Home investment Partnerships and the Emergency Shelter Grant programs have declined between 2-5% as compared to FY 2004/05.

The revenue and expenditure amounts reflected are for new grant funds only, and include:

- \$1,509,455 which will be granted to participating cities, using a formula developed by the Federal Housing and Urban Development Department. This reflects a reduction of approximately \$8,100 compared the FY 2004/05.
- A total of \$2,671,611 available for distribution to various agencies that implement projects under this program.
- \$295,000 allocated to Fund Center 142, Planning and Building, to pay staff costs associated with managing contracts and overseeing projects implemented in this program. This amount is \$105,000 less than the amount allocated in FY 2004/05. Now that the department has addressed a backlog of grant administration issues, less staff time is needed to administer the program. This will free Planning staff time to work on other service programs implemented by the department.

BOARD ADOPTED CHANGES

None.